

POWER *lines*

Annual Meeting
Special Edition

2008 MEMBER APPRECIATION DAY

Saturday, October 11, 2008 9:00 - Noon

Fun for Everyone

It's that time of the year again for "Fun on the Midway". Mark your calendars now for October 11 and join us for our Member Appreciation Day and Annual Meeting. Bring the whole family for a morning of fun. There will be lots of rides for the younger ones; bingo for the adults and cotton candy, popcorn, hotdogs and drinks for all.

Grand Prize

There will be prize drawings for both adults and children. Be sure your name gets in the drawing for a used 2004 Ford Ranger. You might be the lucky person who gets to drive it away.

Member Gifts

Each registered member family will receive a Member Appreciation Gift package just for attending. Be sure to get yours and attend a meeting full of fun and information for all. We look forward to seeing you there!



Health Fair

Once again, **Piedmont Newnan Hospital** will be hosting a health fair at our Annual Meeting. They will be providing:

Blood Pressure, Cholesterol and Glucose checks;

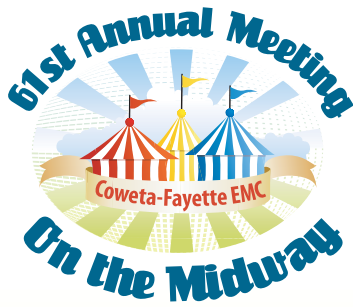
EKG, ABI (blood flow test), Ultrasounds

Echocardiograms

Pulmonary screening, Sleep assessments

Plus, health professionals will be there to provide well-being information from the Wound Treatment Center, Women's Diagnostic Center, Outpatient Rehab and Women's and Children's Center.





ANNUAL MEETING AGENDA

Saturday, October 11

8:30 - 11:00 am

Registration - Free Gifts

9:00 - 11:30 am

Fun on the Midway

Children's Activities

Health Fair

Kids Fire Safety House

Showcase of Relyco Products

9:00 - 9:45 am

Bingo

9:45 am

Fayette County High School

Marching Band

10:00 am - Noon

Annual Meeting Business Session

Election of Directors

Prize Drawings

Noon

Grand Prize Drawing!

You must be present to win

the executive report



Michael C. Whiteside
President and CEO



Elwood Thompson
Chairman

With our sixty-first annual meeting approaching I would like to reflect on a few of the highlights from our past year.

We began the installation of our new Automated Meter Reading (AMR) system which will allow us to read all of your meters remotely from our headquarters in Palmetto. It can provide hourly readings to help you with your energy usage and will allow you to have additional rate choices in the future. With this system we can bill time-of-day rates, critical peak pricing, net metering and more. In the future, we will even be able to send a signal to you during peak periods alerting you to cut your usage as much as possible.

We are continuing efforts to upgrade our system and keep outages per member less than one hour. The Rural Utilities Service standard for utilities is less than 5 hours. Our 0.90 average is a credit to our employees in their quick response and their diligence in correcting problems before they happen.

Our green power program is continuing to make progress adding additional new resources and, in fact, by the end of next year will be adding 24,000 KW of renewable energy produced from chicken litter in northeast Georgia. But, we still struggle with the fact that EMC members in Georgia will need 10 million KW of new generation capacity by 2020. This will require the use of

nuclear, clean coal, natural gas, renewables and energy efficiency to supply our future growth in a reliable manner.

The global challenge of reversing climate change will affect all of us. We all want a clean, safe place to live and work. But, our elected officials have not come up with a plan that addresses climate change without massive electric rate increases. So we all have to get involved.

In this election year, let's make sure our government leaders respond to us on climate change. Let's ask them to make plans that are balanced and make economic sense. Taxing coal generation which provides almost half of our energy would create economic havoc. Unfortunately, the proposal that has advanced the furthest in Washington, D.C., may raise electric rates by 40 percent over the next 20 years. Consumers and businesses simply can't afford that kind of rate increase. Your cooperative is not here to make a profit, but instead operates to provide you with reliable and safe electric energy at a reasonable cost.

Integrity, accountability, innovation and commitment to the community are our guiding principles. We promise to operate your company efficiently and provide excellent service at a fair price.

We hope to see you at your annual meeting on October 11.

Michael C. Whiteside
President & CEO

Elwood Thompson
Chairman

Official Notice: Capital Credit Factor

Since Coweta-Fayette EMC is a member-owned organization, any margins that remain after expenses are assigned to our member-owners annually. The percentage allocated for 2007 is 2.75%. These funds become part of our equity until they are returned to you as allowed by our lenders.

Balance Sheet

WHAT WE OWN

Lines, Office Building and Operations Equipment
Less: Reserve for Depreciation

CASH

Certificates of Deposit
General
Investments
Receivables
Materials and Supplies
Prepaid Expenses and Other Accrued Assets
Deferred Debits

TOTAL OF WHAT WE OWN

WHAT WE OWE

To the Government and CFC
Less: Payments on Principal and Deferred Interest

To Consumers Extra Deposits
To Material Suppliers (Notes & Accounts Payable)
To Accrued Taxes & Interest
Deferred Credits and Miscellaneous Operating Reserve

OUR EQUITY IN ABOVE ASSETS

Membership Fees
Patronage Capital & Other Equities

TOTAL OF WHAT WE OWE

Statistics of Operation

WHAT WE TOOK IN

Operating Revenue and Patronage Capital

WHAT WE PAID OUT

Operating Revenue Deductions

Operations Expense:		
Cost of Power	\$90,283,164	\$103,361,933
Distribution Expenses	\$5,281,602	\$5,475,491
Consumer Accounts Expense	\$4,990,477	\$4,565,100
Customer Service and Information Expense	\$503,250	\$518,409
Sales Expense	\$552,950	\$741,167
Administrative & General Expense	\$2,719,668	\$3,084,088
Maintenance Expense:		
Distribution System	\$5,038,774	\$5,497,390
General Plant	\$747,695	\$828,129
Depreciation and Amortization	\$7,082,013	\$7,539,419
Interest On Outstanding Debt	\$8,061,233	\$8,255,495
Total Cost of Electric Services	\$125,260,826	\$139,866,621

WHAT WE HAD LEFT

Operating Margins and Patronage Capital	\$2,494,272	\$2,227,543
Non-Operating Margins - Other	\$1,226,824	\$1,794,542
Total Operating and Non-Operating Margins	\$3,721,096	\$4,022,085
OPC and OTHER Patronage Capital (CFC & GRESCO)	\$2,138,318	\$2,344,493
Total Operating and Non-Operating Margins Including OPC and Other Patronage Capitals (CFC & GRESCO)	\$5,859,414	\$6,366,578

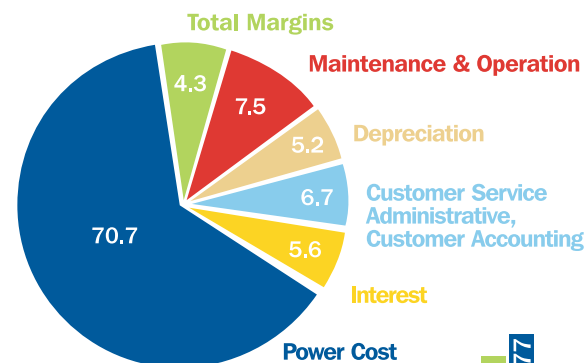
2007
\$251,599,738
\$58,415,901
\$193,183,837

\$250,263,100

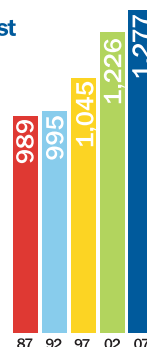
\$187,969,425
\$42,520,411
\$145,449,014
\$3,688,161
\$26,671,287
\$2,995,360
\$3,532,763

\$250,263,100

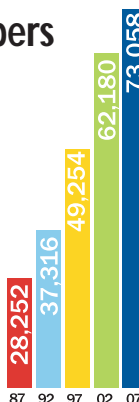
How Your Dollar Was Spent



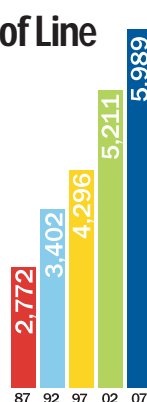
Average KWH Used Per Member Per Month



Members



Miles of Line



September 29, 2008

Membership
Coweta-Fayette Electric
Membership Corporation

Financial statements for the calendar year ending December 31, 2007 reflect the sound status of Coweta-Fayette Electric Membership Corporation.

We retain the services of Hodges, Johnson and Allen, Certified Public Accountants to perform an audit of the corporation's accounting records for the fiscal year ending May 31, 2008. This audit includes an examination of the cooperative's balance sheets, related statements of revenue and expenses, and appropriate remarks concerning each.

The figures presented are from our December 31, 2007 annual financial report to RUS and are within the period of our most recent audit examination.

Copies of the audit are on file at the cooperative's office for your review.

J. Neal Shepard, Jr., Secretary-Treasurer
Coweta-Fayette Electric Membership Corporation
Board of Directors

Don't Miss the Annual Meeting!



Member Gifts

Each registered member will receive a tool bag that can be filled with energy-wise gifts (caulking, weather-stripping, HVAC filter whistle, refrigerator thermometer and CFL light bulb) by visiting other exhibitor booths at the meeting. **Please bring the address panel of this newsletter with you to claim your Member Gift.**



PARKING

Plenty of parking will be available in 3 convenient lots. Two are located at the EMC on Weldon and Collinsworth Roads and



another on the corner of Cannongate and Collinsworth Roads. Our employees will be available at each location to assist you

with a continuous shuttle service to and from the meeting.

Attention: Disabled Members

Our annual meeting facilities are accessible to people with disabilities. However, if special requirements are needed, let us know, and we will be happy to provide them. Handicap parking is available at our facility – watch for the signs.

PROXY

I, _____,
a member of the Coweta-Fayette Electric
Membership Corporation, do hereby appoint
_____ (who is a
person 18 years of age or older residing in my home
or who is himself/herself a co-op member and a
natural person), as my proxy to vote in my place, and
for me, at the Annual Meeting of the Coweta-Fayette
Electric Membership Corporation to be held on
October 11, 2008.

*Proxies must be filed with the Secretary of the Board
of Directors before or on the day of the meeting. No
member may vote as proxy for more than one (1)
member at any meeting.*

*The presence of a member at a meeting of the mem-
bers shall revoke this proxy.*

This the _____ day of _____ 2008.

Signature _____

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STATEMENT OF NONDISCRIMINATION

Coweta-Fayette Electric Membership Corporation has filed with the Federal Government a Compliance Assurance in which it assures the Rural Electrification Administration that it will comply fully with all requirements of Title VI of the Civil Rights Act of 1964, all requirements of Section 504 of the Rehabilitation Act of 1973, as amended, all requirements of the Age Discrimination Act of 1975, as amended, and all requirements of the rules and regulations of the U.S. Department of Agriculture to the end that no person in the United States shall, on the ground of race, color or national origin, or solely by reason of such person's handicap, or on the basis of age, be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination in the conduct of its programs or the operation of its facilities. Under this assurance, this organization is committed not to discriminate against any person on the ground of race, color or national origin, solely by reason of such person's handicap, or on the basis of age, in its policies and practices relating to applications for service or any other policies and practices relating to treatment of beneficiaries and participants including employment, rates, conditions and extension of service, admission or access to or use of any of its facilities, attendance at and participation in any meetings of beneficiaries and participants or the exercise of any rights of such beneficiaries and participants in the conduct of the operations of this organization. The person in this organization responsible for coordinating the nondiscrimination compliance efforts of this organization is Michael C Whiteside.

Any individual, or any specific class of individuals, who feels subjected by this organization to discrimination prohibited by Title VI of the Civil Rights Act, by Section 504 of the Rehabilitation Act, by the Age Discrimination Act or by the rules and regulations of the U.S. Department of Agriculture may personally, or through a representative, file with the office of the Secretary, U. S. Department of Agriculture, Washington, D. C. 20250; the Office of the Administrator, Rural Electrification Administration, Washington, D. C. 20250; the Office of Advocacy and Enterprise, U. S. Department of Agriculture, Washington, D. C. 20250; or this organization, or all, a written complaint. Such complaint must be filed not later than 180 days after the alleged discrimination or by such later date to which the Secretary of Agriculture or the Administrator of the Rural Electrification Administration extends the time for filing. Identity of complaints will be kept confidential except to the extent necessary to carry out the purpose of the rules and regulations of the U. S. Department of Agriculture.



Coweta-Fayette

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OFFICIAL ANNUAL MEETING NOTICE

Please bring this notice with you to be eligible for your member gift.

Important!

Bring this to the Annual Members' Meeting on Saturday, October 11, 2008, and present it at the registration desk.

This newsletter will be your means of participating in the registration process. Only the name appearing to the right of this message will be allowed to participate in the drawing of prizes.

Door prizes will be awarded and you must be present to win.



Official Notice

Annual Members' Meeting of Coweta-Fayette Electric Membership Corporation Newnan, Georgia. October 11, 2008

YOU ARE HEREBY notified that the Annual Meeting of the Members of the Coweta-Fayette Electric Membership Corporation will be held on Saturday, October 11, at the Coweta-Fayette EMC office near Palmetto. Action will be taken on the following:

1. The report of Officers, Directors, and Committees.
2. All other business which may come before the meeting or any adjournment thereof.
3. The election of three Directors of the Cooperative for a term of three (3) years. The three Directors nominated by the Committee on Nominations appointed by the Board of the Cooperative pursuant to the bylaws are:

Seat 3
Fayette County

James W. Fulton

Seat 1
Other than Coweta
and Fayette Counties

Ross Henry

Seat 2
Coweta County

Elwood Thompson

Michael C. Whiteside, President and CEO
C. Bradford Sears, Jr., Attorney
Douglas B. Warner, Attorney

BOARD OF DIRECTORS
Elwood Thompson, Chairman
K. M. Spaller, Vice Chairman
J. Neal Shepard, Jr., Secretary-Treasurer
Therol Brown
W. L. Clements
James W. Fulton, III
Ross Henry
Alice J. Mallory
Mildred A. Winkles

POWER lines

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(770) 502-0226
Coweta-Fayette EMC is an Equal Opportunity
Affirmative Action Employer/M/F/V/H

Registration will begin at 8:30 am.

*J. Neal Shepard, Jr., Secretary-Treasurer
Coweta-Fayette Electric Membership Corporation*



Coweta-Fayette

770-502-0226

www.utility.org