

2009 MEMBER APPRECIATION DAY Saturday, October 10, 2009 9:00 - Noon

Join us on October 10 for "**Fun on the Midway**," Coweta-Fayette EMC's Annual Meeting and Member Appreciation Day. As always, there will be rides and crafts for the children and fun for the entire family with bingo, snacks and prize drawings. Bring the whole gang for a morning of entertainment.

Fun for Everyone

There will be lots of rides for your children to enjoy – spin out, turbo tubs, rock and roller and a moonwalk. Other activities will include arts and crafts, a rock climbing wall, a giant fun slide and the extreme monkey bungee. Cotton candy, popcorn and soft drinks will also be available to keep your energy levels high and your spirits up.

Bingo for the adults will begin at 9:00, so come early – you might win a prize!

Health Fair

Once again Piedmont Newnan Hospital will be hosting a health fair at our Annual Meeting.

They will be providing: blood pressure, cholesterol and glucose checks, EKGs, ultrasounds, echocardiograms, pulmonary screening and sleep assessments. Plus, health professionals will be on hand to provide well-being information from the wellness center, wound treatment center, women's diagnostic center, outpatient rehab and women's and children's center.

Grand Prize

During the business meeting, there will be prize drawings for both adults and children. Be sure to get your name in the drawing to win a \$1,000 credit on your electric bill!

Member Gifts

Each registered member family will receive a Member Appreciation Gift just for attending. Be sure to get yours and attend a meeting full of fun and information for all. We look forward to seeing you there – come early, registration closes at 11 o'clock.







Saturday, October 10 9 AM - NOON

8:30 -11:00 am

Registration - Free Gifts

9:00 - 11:30 am

Fun on the Midway Children's Activities Health Fair Kids Fire Safety House Showcase of EMC and Relyco Services

9:00 - 9:45 am

Bingo

9:45 am

Newnan High School Marching Band

10:00 am - Noon

Annual Meeting Business Session Election of Directors Prize Drawings

Noon

Grand Prize Drawing! You must be present to win.

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The Executive Report





Elwood Thompson Chairman

I am looking forward to my first annual meeting at Coweta-Fayette EMC as your new President/CEO. This annual meeting will mark the 62nd consecutive year that your cooperative has successfully served its Members by providing a reliable source of electricity, great customer service and electric energy at a reasonable cost.

As a Member of Coweta-Fayette EMC, I am extremely proud of our cooperative. The Employees here at CFEMC take great strides to do everything in their power to serve you well. They are true professionals who are always looking for a better, quicker way to meet or exceed your expectations.

Since arriving at Coweta-Fayette EMC in January, I have gained a great appreciation for the Members and the local area we serve. Within our service area, there are not only beautiful woodlands and scenic farms, but also worldclass hospitals, thriving shopping centers, eyecatching subdivisions and challenging golf courses.

There is truly something special for everyone in our service area, and potential growth opportunities exist here that other communities can only dream about. It is a goal of mine to assist all the local and state economic development organizations in their quests to recruit quality new businesses and industries to our area. In these unusual economic times, it is equally important for us to assist in preserving our existing businesses by supporting our local merchants and working closely with the local Chambers of Commerce and others. Together, we can all enhance the quality of life here today and tomorrow for our children.

During this last year, your Management Staff – under the excellent leadership of our Board of Directors – has continued to ensure that we explore the best options for supplying your future power needs.

We secured a new power resource in early 2009 when our generation and transmission

cooperative, Oglethorpe Power Corporation, purchased a 500 MW simple cycle gas turbine generator located in Heard County and previously operated by Dynergy. Coweta-Fayette EMC signed a subscription agreement with Oglethorpe Power Corporation to begin purchasing 2.845 percent of the Heard County generator's output beginning in 2016. This new future resource fits well in our long-range power planning strategy. Oglethorpe Power Corporation also negoti-

Oglethorpe Power Corporation also negotiated the purchase of the 300 MW Hartwell Plant, which is a simple cycle gas generating plant. Coweta-Fayette EMC entered into a subscription agreement with Oglethorpe Power Corporation to purchase 4.534 percent of the output of the plant. Oglethorpe's ownership of the Hartwell plant reduces our need to buy power through existing power purchase arrangements and guarantees stable prices well into the future.

We also finalized a purchase power agreement for Plant Carl, which is a green power generating plant to be built near Carnesville, Georgia. The fuel used to produce power will be "biomass," which for the purposes of this agreement means chicken litter, wood waste or other renewable resources. Coweta-Fayette EMC and other Green Power EMC cooperatives in Georgia are trying to seek out and buy the output of other suitable commercial-scale green power projects.

We continue to closely monitor pending congressional climate change legislation, such as the "cap and trade" and "renewable energy standards" components that could dramatically increase Georgia consumers' electricity prices. We promise to keep you and our congressional members informed about the potential negative impacts legislation like "cap and trade" may present.

Everything we do at Coweta-Fayette EMC is for You. Please consider coming to this year's annual meeting so you can learn more about your cooperative and have fun at the same time. I look forward to seeing you at the meeting!

For the Team,

anthony H. Sincloir "Jony" Anthony H. Sinclair "Tony"

Elwood Thompso Elwood Thompson

Chairman

President and CEO

Official Notice: Capital Credit Factor

Since Coweta-Fayette EMC is a member-owned organization, any margins that remain after expenses are assigned to our member-owners annually. The percentage allocated for 2008 is 2.83%. These funds become part of our equity until they are returned to you as approved by our Board of Directors.



Balance Sheet

WHAT WE OWN

Lines, Office Building and Operations Equipment Less: Reserve for Depreciation

CASH

Certificates of Deposit
General
Investments
Receivables
Materials and Supplies
Prepaid Expenses and Other Accrued Assets
Deferred Debits
TOTAL OF WHAT WE OWN

WHAT WE OWE

To the Government and CFC Less: Payments on Principal and Deferred Interest

To Consumers Extra Deposits To Material Suppliers (Notes & Accounts Payable) To Accrued Taxes & Interest Deferred Credits and Miscellaneous Operating Reserve

OUR EQUITY IN ABOVE ASSETS

TOTAL OF WHAT WE OWE	\$264,048,447
Patronage Capital & Other Equities	^{\$} 73,863,161
Membership Fees	\$1,514,875

Statistics of Operation

WHAT WE TOOK IN	2007	2008
Operating Revenue and Patronage Capital	^{\$} 142,094,164	^{\$} 152,667,924
WHAT WE PAID OUT		
Operating Revenue Deductions		
Operations Expense:		
Cost of Power	\$102 201 022	\$112 (25 442
	\$103,361,933	\$112,625,443
Distribution Expenses	\$5,475,491	\$6,023,550
Consumer Accounts Expense	\$4,565,100	\$4,582,826
Customer Service and Information Expense	^{\$} 518,409	\$599,311
Sales Expense	^{\$} 741,167	^{\$} 675,948
Administrative & General Expense	^{\$} 3,084,088	^{\$} 2,920,862
Maintenance Expense:		
Distribution System	^{\$} 5,497,390	^{\$} 5,400,071
General Plant	\$828,129	\$702,996
Depreciation and Amortization	^{\$} 7,539,419	^{\$} 8,025,200
Interest On Outstanding Debt	^{\$} 8,255,495	^{\$} 8,364,603
Total Cost of Electric Services	^{\$} 139,866,621	^{\$} 149,920,810
WHAT WE HAD LEFT		
Operating Margins and Patronage Capital	\$2,227,543	^{\$} 2,747,114
Non-Operating Margins - Other	\$1,794,542	\$2,686,202
Total Operating and Non-Operating Margins	\$4,022,085	\$5,433,316
OEMC and OTHER Patronage Capital (CFC & GRESCO)	\$2,344,493	\$2,304,983
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Total Operating and Non-Operating Margins		
Including OEMC and Other Patronage		
Capitals (CFC & GRESCO)	^{\$} 6,366,578	\$7,738,299



How Your Dollar Was Spent

September 22, 2009

Membership Coweta-Fayette Electric Membership Corporation

Financial statements for the calendar year ending December 31, 2008 in the 2009 Official Annual Meeting Notice reflect the sound status of Coweta-Fayette Electric Membership Corporation. The figures presented are from our annual financial report to RUS.

We retained the services of McNair, McLemore, Middlebrooks & Company, LLP, Certified Public Accountants, to perform an audit of the corporation's accounting records for the fiscal year ending May 31, 2009. This audit includes an examination of the cooperative's balance sheets, related statements of revenue and expenses and appropriate remarks concerning each.

Copies of audits are filed at the cooperative's office for your review.

J. Neal Shepard, Jr., Secretary-Treasurer Coweta-Fayette Electric Membership Corporation Board of Directors

Don't Miss the Annual Meeting!



Member Gift

Each registered member will receive a "cooler radio" when you register. Please bring the address panel of this newsletter with you to claim your member gift.

Grand Prize

One lucky winner will recieve a \$1,000 credit on their electric bill!

> We regret we cannot accommodate any pets other than service animals. In consideration of your fellow members, please leave them at home. Thank You.





another on the corner of Cannongate and Collinsworth Roads. Our employees will be available at each

location to assist you with a continuous shuttle service to and from the meeting.

Attention: Disabled Members

Our annual meeting facilities are accessible to people with disabilities. However, if special requirements are needed, let us know, and we will be happy to provide them. Handicap parking is available at our new facility – watch for the signs.

PROXY

I, _

a member of the Coweta-Fayette Electric Membership Corporation, do hereby appoint

(who is a person 18 years of age or older residing in my home or who is himself/herself a co-op member and a natural person), as my proxy to vote in my place, and for me, at the Annual Meeting of the Coweta-Fayette Electric Membership Corporation to be held on October 10, 2009.

Proxies must be filed with the Secretary of the Board of Directors before or on the day of the meeting. No member may vote as proxy for more than one (1) member at any meeting.

The presence of a member at a meeting of the members shall revoke this proxy.

This the _____ day of _____ 2009. Signature

STATEMENT OF NONDISCRIMINATION

Coweta-Fayette Electric Membership Corporation has filed with the Federal Government a Compliance Assurance in which it assures the Rural Electrification Administration that it will comply fully with all requirements of Title VI of the Civil Rights Act of 1964, all requirements of Section 504 of the Rehabilitation Act of 1973, as amended, all requirements of the Age Discrimination Act of 1975, as amended, and all requirements of the rules and regulations of the U.S.Department of Agriculture to the end that no person in the United States shall, on the ground of race, color or national origin, or solely by reason of such person's handicap, or on the basis of age, be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination in the conduct of its programs or the operation of its facilities. Under this assurance, this organization is committed not to discriminate against any person on the ground of race, color or national origin, solely by reason of such person's handicap, or on the basis of age, in its policies and practices relating to applications for service or any other policies and practices relating to treatment of beneficiaries and participants including employment, rates, conditions and extension of service, admission or access to or use of any of its facilities, attendance at and participation in any meetings of beneficiaries and participants or the exercise of any rights of such beneficiaries and participants in the conduct of the operations of this organization. The person in this organization responsible for coordinating the nondiscrimination compliance efforts of this organization is Anthony H. Sinclair.

Any individual, or any specific class of individuals, who feels subjected by this organization to discrimination prohibited by Title VI of the Civil Rights Act, by Section 504 of the Rehabilitation Act, by the Age Discrimination Act or by the rules and regulations of the U.S.Department of Agriculture may personally, or through a representative, file with the office of the Secretary, U.S.Department of Agriculture, Washington, D.C.20250; the Office of the Administrator, Rural Electrification Administration, Washington, D.C.20250; the Office of Advocacy and Enterprise, U.S.Department of Agriculture, Washington, D.C.20250; or this organization, or all, a written complaint. Such complaint must be filed not later than 180 days after the alleged discrimination or by such later date to which the Secretary of Agriculture or the Administrator of the Rural Electrification Administration extends the time for filing. Identity of complaints will be kept confidential except to the extent necessary to carry out the purpose of the rules and regulations of the U.S.Department of Agriculture.



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Bring this to the Annual Members' Meeting on Saturday, October 10, 2009, and present it at the registration desk. This newsletter will be your means of participating in the registration process. Only the name appearing to the right of this message will be allowed to participate in the drawing of prizes. Door prizes will be awarded and you must be present to win.

OFFICIAL ANNUAL MEETING NOTICE

Please bring this notice with you to be eligible for your member gift.



Official Notice

Annual Members' Meeting of Coweta-Fayette Electric Membership Corporation Newnan, Georgia. October 10, 2009

YOU ARE HEREBY notified that the Annual Meeting of the Members of the Coweta-Fayette Electric Membership Corporation will be held on Saturday, October 10, at the Coweta-Fayette EMC office near Palmetto. Action will be taken on the following:

- 1. The report of Officers, Directors, and Committees.
- 2. All other business which may come before the meeting or any adjournment thereof.
- 3. The election of three Directors of the Cooperative for a term of three (3) years. The three Directors nominated by the Committee on Nominations appointed by the Board of the Cooperative pursuant to the bylaws are:

Seat 4 Coweta County W.L.Clements Seat 4 Fayette County Alice Mallory Seat 3 Coweta County Mildred Winkles Anthony H. Sinclair, President and CEO C. Bradford Sears, Jr., Attorney Douglas B. Warner, Attorney

BOARD OF DIRECTORS Elwood Thompson, Chairman K. M. Spaller, Vice Chairman J. Neal Shepard, Jr., Secretary-Treasurer Therol Brown W. L. Clements James W. Fulton, III Ross Henry Alice J. Mallory Mildred A. Winkles

POWERlines

Editor: Mary Ann Bell 807 Collinsworth Rd., Palmetto, GA 30268 (770) 502-0226 Coweta-Fayette EMC is an Equal Opportunity Affirmative Action Employer/M/F/V/H



770-502-0226 www.utility.org

Registration will begin at 8:30 am.

J. Neal Shepard, Jr., Secretary-Treasurer, Coweta-Fayette Electric Membership Corporation