



## 2010 MEMBER APPRECIATION DAY

**Saturday, October 9, 2010 9:00 - Noon**

### It's that time of year again!

Join us this fall for a festival of information and fun at Coweta-Fayette EMC's Annual Meeting and Member Appreciation Day. On October 9, at EMC headquarters, we will kick off our celebration with games galore for members of all ages!

Although a few activities test ability and many require a little luck, there will be something in our family-friendly fair for everyone... so come test your skills and vie for a carnival prize.

### Fun for All

As always, there will be art projects for the children and bingo, snacks, health information and prize drawings for the whole gang. Our kids' tent – a favorite year after year – will again feature temporary tattoos and foam crafts, and cotton candy, popcorn and soft drinks will be offered to all in need of a little refreshment. Bingo for the adults will begin at 9 a.m., so come early – you might win something special!

### Health Fair

Once again, we are thrilled to have Piedmont Newnan Hospital's health fair at our Annual Meeting. They will provide health-related information, along with blood pressure, glucose and cholesterol screenings. As an added bonus, health professionals will be on hand to provide well-being information from the wellness center, wound treatment center, women's diagnostic center, outpatient rehab and women's and children's centers.

### Grand Prize

During the business meeting, there will be prize drawings for both adults and children. Be sure to get your name in the drawing to win a \$1,000 credit on your electric bill!

### Member Gifts

Each registered member family will receive a Member Appreciation Cutlery Set just for attending! Be sure to get yours and attend a festival full of fun and information for all. We look forward to seeing you there – come early, registration closes at 11 a.m.

### games include:

SKEE BALL  
TRIPLE PLAY SPORTS  
BASKETBALL CHALLENGE  
QUARTERBACK FOOTBALL  
TRIPLE SOCCER CAGE  
PELICAN FISH PITCH  
LILY PAD LEAP  
JUMPING JUGGLER  
MAGNA FISH  
MEGA WHEEL  
DOUBLE BOWLER  
RING TOSS  
CAN SMASH  
COLORS  
LUCKY DUCKS  
WACKY WIRE  
TIC TAC TOE



**PIEDMONT  
NEWNAN  
HOSPITAL**





# ANNUAL MEETING AGENDA

**Saturday, October 9**  
**9 AM - NOON**

**8:30 - 11:00 am**

Registration - Free Gifts

**9:00 - 11:30 am**

Midway Games  
Children's Activities  
Health Fair  
Showcase of Services

**9:00 - 9:45 am**

Bingo

**9:45 am**

Eternal Flame  
Gospel Group  
Friendship Baptist Church,  
Newnan

**10:00 am - NOON**

Annual Meeting Business  
Session

Election of Directors  
Prize Drawings  
More Music

**Grand Prize Drawing!**  
You must be present to win.

## Official Notice: Capital Credit Factor

Since Coweta-Fayette EMC is a member-owned organization, any margins that remain after expenses are assigned to our member-owners annually. **The percentage allocated for 2009 is 2.89%.** These funds become part of our equity until they are returned to you as approved by our Board of Directors.

## The Executive Report



*Anthony H. Sinclair*  
President and CEO



*Elwood Thompson*  
Chairman

### Annual Report to the Members

Our Directors, Management Staff and wonderful employees would like to extend an invitation to all Members to attend the 63rd Coweta-Fayette EMC Annual Meeting and Member Appreciation Day at our Palmetto headquarters on October 9 from 9:00 a.m. until noon. The annual meeting presents a great opportunity to learn more about what your cooperative is doing for you now and in the future. Did I also mention that it provides a chance for you to have a great time, visit with old acquaintances, make new friends and possibly even win a prize in our drawings?

One of our key goals over the past year has been to create an environment that promotes initiative, creativity, consistency and a desire to serve our Members to even greater heights than our excellent record in the past.

We have implemented a variety of value-added technologies, such as our two way automatic communications system (TWACS) for automated meter reading and data communications. Before the end of 2010, we will also be installing software that will make it possible for any Member with internet access to obtain his or her own current and historical energy usage information whenever needed.

Over the last 12 months, we have closely monitored legislative issues – like pending climate change law enactment – that could drastically increase Member electric expenses. Bad legislation might threaten economic recovery by adding costs that businesses would be forced to pass along to consumers.

We thank all of our Members who notified their congressional leaders regarding opposition to climate change legislation. Our Members and state cooperative leaders are open to energy legislation that is good for the country, but it must first be proven “fair, affordable and achievable.”

Practicing excellent stewardship over our Members' assets is the guiding factor in all our financial decision-making. As a result of our financial analysis and planning efforts, we have determined the optimal levels of funds required to meet our operations and capital needs for the next 10 years. Many of the decisions we make today will affect power supply or capital needs in the future.

For example, we should be able to reduce capital and operational expense projections made prior to the recession and the slowdown of new home construction. Although we are confident the economy will recover in our service area, we are currently planning for low growth and existing Member electric conservation in our 2011 budget process.

To serve you more conveniently and efficiently, we purchased an existing bank building located on Hospital Road in Newnan for our service center. A plan of action for the old headquarters facility on the Hwy. 34 bypass is currently being developed.

As for long-term purchase power, we are actively engaged in exploring the best options available. When Plant Vogtle Units 3 and 4 come online in 2016 and 2017, the Coweta-Fayette generation mix from non-carbon based nuclear resources will increase from the present 14 percent to approximately 20 percent.

Although we have all been challenged this year by unprecedented recessionary forces, the optimism, ability to adapt and entrepreneurial spirit of the American people is inspiring – and we will prevail, as we have in the past. In everything we do for you, from installing new poles and wires and responding quickly during summer storms to providing excellent customer service and reliability, we always strive to serve you in the best manner possible at a reasonable cost.

We look forward to this year's annual meeting and the opportunity to once again thank you in person for the privilege and opportunity to serve you.

For the Team,

*Anthony H. Sinclair "Tony"*

Anthony H. Sinclair "Tony"  
President and CEO

*Elwood Thompson*

Elwood Thompson  
Chairman



# Balance Sheet

## WHAT WE OWN

Lines, Office Building and Operations Equipment  
Less: Reserve for Depreciation

## CASH

Certificates of Deposit  
General  
Investments  
Receivables  
Materials and Supplies  
Prepaid Expenses and Other Accrued Assets  
Deferred Debits

## TOTAL OF WHAT WE OWN

## WHAT WE OWE

To the Government and CFC  
Less: Payments on Principal and Deferred Interest

To Consumers Extra Deposits  
To Material Suppliers (Notes & Accounts Payable)  
To Accrued Taxes & Interest  
Deferred Credits and Miscellaneous Operating Reserve

## OUR EQUITY IN ABOVE ASSETS

Membership Fees  
Patronage Capital & Other Equities

## TOTAL OF WHAT WE OWE

# Statistics of Operation

## WHAT WE TOOK IN

|   | 2008          | 2009          |
|---|---------------|---------------|
| Operating Revenue and Patronage Capital | \$152,667,924 | \$148,023,405 |

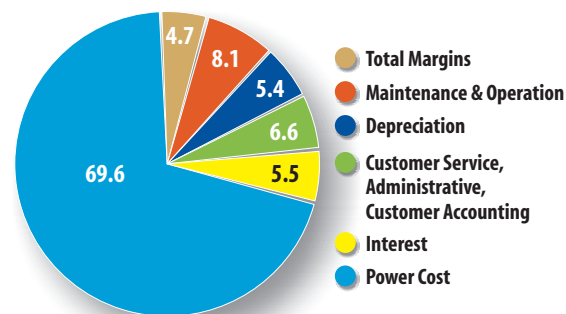
## WHAT WE PAID OUT

|  | 2008          | 2009          |
|--|---------------|---------------|
| Operating Revenue Deductions             |               |               |
| Operations Expense:                      |               |               |
| Cost of Power                            | \$112,625,443 | \$105,337,516 |
| Distribution Expenses                    | \$6,023,550   | \$6,885,884   |
| Consumer Accounts Expense                | \$4,582,826   | \$4,492,084   |
| Customer Service and Information Expense | \$599,311     | \$654,646     |
| Sales Expense                            | \$675,948     | \$621,294     |
| Administrative & General Expense         | \$2,920,862   | \$3,512,831   |
| Maintenance Expense:                     |               |               |
| Distribution System                      | \$5,400,071   | \$5,328,656   |
| General Plant                            | \$702,996     | \$736,683     |
| Depreciation and Amortization            | \$8,025,200   | \$8,125,844   |
| Interest On Outstanding Debt             | \$8,364,603   | \$8,366,874   |
| Total Cost of Electric Services          | \$149,920,810 | \$144,062,312 |

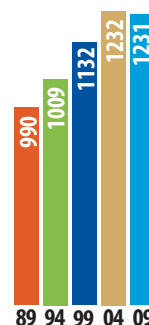
## WHAT WE HAD LEFT

|   | 2008        | 2009        |
|---|-------------|-------------|
| Operating Margins and Patronage Capital   | \$2,747,114 | \$3,961,093 |
| Non-Operating Margins - Other   | \$2,686,202 | \$602,232   |
| Total Operating and Non-Operating Margins   | \$5,433,316 | \$4,563,325 |
| OEMC and OTHER Patronage Capital (CFC & GRESO)  | \$2,304,983 | \$2,616,078 |
| Total Operating and Non-Operating Margins Including OEMC and Other Patronage Capitals (CFC & GRESO) | \$7,738,299 | \$7,179,403 |

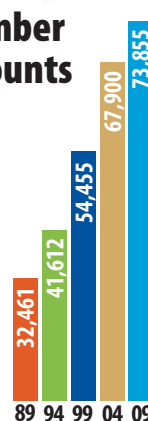
# How Your Dollar Was Spent



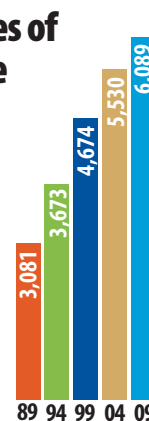
## Average KWH Used Per Member Per Month



## Member Accounts



## Miles of Line



Membership  
Coweta-Fayette Electric  
Membership Corporation

Financial statements for the calendar year ending December 31, 2009 in the 2010 Official Annual Meeting Notice reflect the sound status of Coweta-Fayette Electric Membership Corporation. The figures presented are from our annual financial report to RUS.

We retained the services of McNair, McLemore, Middlebrooks & Company, LLP, Certified Public Accountants, to perform an audit of the corporation's accounting records for the fiscal year ending May 31, 2010. This audit includes an examination of the cooperative's balance sheets, related statements of revenue and expenses and appropriate remarks concerning each.

Copies of audits are filed at the cooperative's office for your review.

J. Neal Shepard, Jr., Secretary-Treasurer  
Coweta-Fayette Electric Membership Corporation  
Board of Directors

# Don't Miss the Annual Meeting!



## Member Gift

Each registered member will receive a cutlery set when you register. Please bring the address panel of this newsletter with you to claim your member gift.

## Grand Prize

One lucky winner will receive a \$1,000 credit on their electric bill!

## PARKING Exit 51

Parking will be available for Members in three convenient lots. For **disabled Members**, spaces are located at the front EMC entrance on Collinsworth Road. To provide easy access and



more capacity, our main lot will be at the Ritchie Bros. Auction lot on Sharpsburg-McCollum Road (Exit 51). Limited parking will also be available at the EMC on Weldon Road. (Exit 56).

Just follow the signs to Member Appreciation Day parking lots. Our employees will be available at each location to assist you with a continuous shuttle service to and from the meeting.

## PARKING Exit 56

## Attention: Disabled Members

Our annual meeting facilities are accessible to people with disabilities. However, if special requirements are needed, let us know, and we will be happy to provide them.



*We regret we cannot accommodate any pets other than service animals. In consideration of your fellow members, please leave them at home. Thank You.*

# PROXY

I, \_\_\_\_\_,  
a member of the Coweta-Fayette Electric  
Membership Corporation, do hereby appoint  
\_\_\_\_\_ (who is a  
person 18 years of age or older residing in my home  
or who is himself/herself a co-op member and a nat-  
ural person), as my proxy to vote in my place, and  
for me, at the Annual Meeting of the Coweta-Fayette  
Electric Membership Corporation to be held on  
October 9, 2010.

*Proxies must be filed with the Secretary of the Board  
of Directors before or on the day of the meeting. No  
member may vote as proxy for more than one (1)  
member at any meeting.*

*The presence of a member at a meeting of the mem-  
bers shall revoke this proxy.*

This the \_\_\_\_\_ day of \_\_\_\_\_ 2010.

Signature \_\_\_\_\_

## STATEMENT OF NONDISCRIMINATION

Coweta-Fayette Electric Membership Corporation has filed with the Federal Government a Compliance Assurance in which it assures the Rural Electrification Administration that it will comply fully with all requirements of Title VI of the Civil Rights Act of 1964, all requirements of Section 504 of the Rehabilitation Act of 1973, as amended, all requirements of the Age Discrimination Act of 1975, as amended, and all requirements of the rules and regulations of the U.S. Department of Agriculture to the end that no person in the United States shall, on the ground of race, color or national origin, or solely by reason of such person's handicap, or on the basis of age, be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination in the conduct of its programs or the operation of its facilities. Under this assurance, this organization is committed not to discriminate against any person on the ground of race, color or national origin, solely by reason of such person's handicap, or on the basis of age, in its policies and practices relating to applications for service or any other policies and practices relating to treatment of beneficiaries and participants including employment, rates, conditions and extension of service, admission or access to or use of any of its facilities, attendance at and participation in any meetings of beneficiaries and participants or the exercise of any rights of such beneficiaries and participants in the conduct of the operations of this organization. The person in this organization responsible for coordinating the nondiscrimination compliance efforts of this organization is Anthony H. Sinclair.

Any individual, or any specific class of individuals, who feels subjected by this organization to discrimination prohibited by Title VI of the Civil Rights Act, by Section 504 of the Rehabilitation Act, by the Age Discrimination Act or by the rules and regulations of the U.S. Department of Agriculture may personally, or through a representative, file with the office of the Secretary, U.S. Department of Agriculture, Washington, D.C. 20250; the Office of the Administrator, Rural Electrification Administration, Washington, D.C. 20250; the Office of Advocacy and Enterprise, U.S. Department of Agriculture, Washington, D.C. 20250; or this organization, or all, a written complaint. Such complaint must be filed not later than 180 days after the alleged discrimination or by such later date to which the Secretary of Agriculture or the Administrator of the Rural Electrification Administration extends the time for filing. Identity of complaints will be kept confidential except to the extent necessary to carry out the purpose of the rules and regulations of the U.S. Department of Agriculture.



**Coweta-Fayette**

Presorted Std  
US Postage Paid  
Macon GA  
Permit No. 417

## OFFICIAL ANNUAL MEETING NOTICE

*Please bring this notice with you to be eligible for your member gift.*

### Important!

Bring this to the Annual Members' Meeting on Saturday, October 9, 2010, and present it at the registration desk.

This newsletter will be your means of participating in the registration process. Only the name appearing to the right of this message will be allowed to participate in the drawing of prizes.

Door prizes will be awarded and you must be present to win.



### Official Notice

#### Annual Members' Meeting of Coweta-Fayette Electric Membership Corporation Newnan, Georgia. October 9, 2010

YOU ARE HEREBY notified that the Annual Meeting of the Members of the Coweta-Fayette Electric Membership Corporation will be held on Saturday, October 9, at the Coweta-Fayette EMC office near Palmetto. Action will be taken on the following:

1. The report of Officers, Directors, and Committees.
2. All other business which may come before the meeting or any adjournment thereof.
3. The election of three Directors of the Cooperative for a term of three (3) years. The three Directors nominated by the Committee on Nominations appointed by the Board of the Cooperative pursuant to the bylaws are:

Seat 1  
*Fayette County*

**Therol Brown**

Seat 2  
*Fayette County*

**K.M. Spaller**

Seat 1  
*Coweta County*

**J. Neal Shepard, Jr.**

Registration will begin at 8:30 am.

*J. Neal Shepard, Jr., Secretary-Treasurer,  
Coweta-Fayette Electric Membership Corporation*

Anthony H. Sinclair, President and CEO  
C. Bradford Sears, Jr., Attorney  
Douglas B. Warner, Attorney

BOARD OF DIRECTORS  
Elwood Thompson, Chairman  
K. M. Spaller, Vice Chairman  
J. Neal Shepard, Jr., Secretary-Treasurer  
Therol Brown  
W. L. Clements  
James W. Fulton, III  
Ross Henry  
Alice J. Mallory  
Mildred A. Winkles

#### POWERlines

Editor: Mary Ann Bell  
807 Collinsworth Rd., Palmetto, GA 30268  
(770) 502-0226  
Coweta-Fayette EMC is an Equal Opportunity  
Affirmative Action Employer/M/F/V/H



**Coweta-Fayette**

**770-502-0226**  
**www.utility.org**