

COWETA-FAYETTE
ELECTRIC MEMBERSHIP CORPORATION
BOARD OF DIRECTORS
SPECIAL CALLED MEETING

August 11, 2023

The Board of Directors of Coweta-Fayette Electric Membership Corporation met by teleconference, at 10:15 a.m. on Friday, August 11, 2023, with Board Chairman Jim Fulton presiding.

The following members of the Board were present by teleconference:

| | | |
|------------------|----------------------|-------------------------|
| Therol R. Brown | James W. Fulton, III | Donald E. Harris |
| Ross Henry | James Lee Hunter | Daniel C. Langford, Jr. |
| Alice J. Mallory | J. Neal Shepard, Jr. | Mildred A. Winkles |

Also present were President & CEO, Chris Stephens, CFO, Jackie Caldwell, VP of Energy Services, Jimmy Adams, and Attorney, Brad Sears.

Jim Fulton, CFEMC Board Chairman, called the meeting to order.

Chris Stephens, CFEMC President & CEO presented the following action items:

ACTION ITEMS:

1) EMC Security and Relyco Resources, Inc. Agreement

CEO Stephens requested approval for the agreement between EMC Security and Relyco Resources, Inc. This partnership will allow the transfer of assets from Relyco Resources, Inc. to EMC Security. On a motion by Director Langford, and second by Director Mallory, the Board voted unanimously to ratify the action taken by the Relyco Resources, Inc. Board of Directors for approval of the agreement between EMC Security and Relyco Resources, Inc.

2) EMC Security and Coweta-Fayette EMC Agreement

CEO Stephens requested approval of the agreement between EMC Security and Coweta-Fayette EMC for the ongoing marketing alliance through the partnership with EMC Security. On a motion by Director Hunter, and second by Director Harris, the Board voted unanimously for approval of the agreement between EMC Security and C-F EMC.

3) Resolution to renew Guarantor's Certificate for Relyco Resources Inc. \$1 Million Line of Credit with National Rural Utilities Cooperative Finance Corp. (CFC)

CEO Stephens requested approval to renew Relyco's line of credit of \$1 Million for a one-year-term. On a motion by Director Langford, and second by Director Mallory, the Board voted unanimously to approve the Guarantor's Certificate for Relyco Resources Inc. to renew the \$1 Million Line of Credit with CFC for a one-year term.

There being no further business to come before the Board, the meeting was adjourned at 10:24 a.m.