



Coweta-Fayette



CONTACT US: ☎ 770-502-0226 🌐 WWW.UTILITY.ORG

OCTOBER 2024

POWERLINES

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CFEMC Board approves Capital Credit refund of \$3 million for qualified members

Because you receive power from an electric cooperative, you are a member and an owner of a not-for-profit business. As a not-for-profit electric cooperative, CFEMC is not only owned by the people it serves – its members – it also returns surplus revenue to you – our member-owner. No other business form has this characteristic.

These surplus revenues are called margins and are assigned to your “capital credit” account annually. This allocation is based on how much business you did with the cooperative that year or, in other words, how much electricity you used. Your capital credit account represents your member ownership or equity in the cooperative. The money is reinvested in the cooperative until it is returned to you in the form of CFEMC’s planned general retirement of capital credits.

Unlike investor-owned utilities that operate on a for-profit basis to make a return on investment to their shareholders, cooperatives charge just enough to cover expenses and a slight margin. Margins allow CFEMC to meet financial obligations to our lenders, and reinvest in your co-op by building lines, buying equipment and system maintenance, and they are used to reduce the need for borrowing 100 percent for those system improvements.

In August, CFEMC’s Board approved this year’s Equity Management and Capital Credit Retirement Plan. Keeping with a 20-year cycle, we will be refunding operating margins and non-operating margins from 2004,

operating margins from 2006, and 25 percent of operating margins from 2023 totaling \$3 million in member capital credits.

How Capital Credits Work

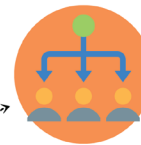
The Coweta-Fayette EMC Board of Directors refunds members’ capital credits fund based on the Equity Management and Capital Credit Retirement Plan. Since 1994, CFEMC has returned more than \$54 million to members in the form of capital credits.



CFEMC tracks how much electricity members use and pay for throughout the year.



At the end of the year, CFEMC assess its finances to see if there is excess revenue.



CFEMC allocates the excess revenues as capital credits to members, based on how much electricity they used.



If financial conditions allow, the Board of Directors will pay out the capital credits in the form of a bill credit or check.

Approximately 48,000 capital credit checks will be mailed in October to members receiving refunds of \$10 or more. Additionally, 35,000 members with refunds of less than \$10 were issued a bill credit on their August or September statement depending on their bill cycle. With this refund, CFEMC has returned over \$54 million in member capital credits since 1994.

When capital credit refunds are issued, they are automatically sent to the name and last known address in our records. Many of the checks are returned to us because they cannot be delivered. We make every effort to locate the intended recipient or the executor of the estate if the member is deceased; however, to ensure you receive your check, be sure to update your address if or when, you plan on moving residences.

For more information or to learn more about how capital credits work, contact the CFEMC Member Services Department at 770-502-0226 or visit utility.org/capital-credits.



Scan here to check if you have unclaimed capital credits!



LET'S GET SOCIAL! SCAN TO FOLLOW US!



Members are our Driving Force!

**Tuesday, Oct. 15, 2024
4:00 - 7:00 p.m.
807 Collinsworth Road Palmetto**

**Register for your chance to win
a \$1,000 CFEMC Bill Credit!**

**Can't make it? Register at any of our offices
October 7th -11th & October 14th
8:00 a.m. - 5:00 p.m.**

EARLY REGISTRATION

Palmetto Headquarters
807 Collinsworth Road
Palmetto, GA 30268

Fayette Branch Office
103 Sumner Road
Fayetteville, GA 30214

Newnan Branch Office
192 Temple Ave,
Newnan, GA 30263

President's Message

October is one of my favorite months, not just because the weather is changing and hunting season is in full swing, but because it's National Co-op Month—a time to celebrate what makes cooperatives unique. Across the U.S., there are over 30,000 cooperatives, from electric co-ops like Coweta-Fayette EMC to those in industries like dairy, agriculture, banking and more. While our products may differ, all cooperatives share something special: we are not-for-profit and member-driven.



**Chris Stephens
CEO**

At Coweta-Fayette EMC, our mission has always been simple—providing you with reliable power while enhancing the quality of life in our community. Since we live and work alongside you, we are deeply committed to supporting your needs. Whether it's investing in local economic development, youth programs, or charitable initiatives, we are here to help build a better place for all of us to call home.

What makes your membership so valuable is that, as a co-op, we are focused on you—not shareholders or profits. If we generate excess margins, we return them to you as capital credits. You may have noticed a bill credit or received a check from us recently. It is one way we share our success directly with you.

And it doesn't stop there. When we see savings on the costs of fuel and power generation, we pass those along too. For example, when fuel costs come in lower than projected, we adjust your bill through a Power Cost Adjustment (PCA), ensuring you benefit from the reduction. This year, we have had a drop in fuel costs, and I am excited to share that you will see that reflected in your bill.

From now through the end of the year, you will notice a negative PCA on your bill—meaning you will pay less per kilowatt hour than the original budget. It is a small change, but it adds up over time, especially with rising costs for gas, groceries and other essentials. We know every bit helps, and we are committed to keeping our costs down and maintaining a balanced approach to power generation. This careful planning helps protect you from dramatic price fluctuations while ensuring reliable power every day.

As a member, you are not just a customer—you are part of something bigger. We are proud to serve you, and we will continue working hard to keep delivering the power and savings that matter most to you and your family.

IDENTIFY THE TYPE OF PHISHING

	<p>EMAIL PHISHING</p> <p>Fraudulent emails posing as legitimate entities to trick users into revealing personal information or clicking on malicious links.</p>		<p>SMISHING (SMS PHISHING)</p> <p>Text messages containing links or prompts to reveal personal details or visit malicious websites.</p>
	<p>VISHING (VOICE PHISHING)</p> <p>Phone calls or voice messages aiming to deceive individuals into providing sensitive information or performing actions.</p>		<p>PHARMING</p> <p>Redirecting users to fake websites through DNS manipulation or malware, aiming to steal login credentials or sensitive information.</p>

AND REMEMBER, CFEMC WILL NEVER CONTACT YOU VIA PHONE, TEXT OR EMAIL SOLICITING PERSONAL OR PAYMENT INFORMATION

BOARD OF DIRECTORS

J. Neal Shepard, Jr., Chairman • Ross Henry, Vice Chairman • Daniel C. Langford, Jr., Secretary-Treasurer
Therol Brown • James W. Fulton, III • Donald Harris • James Lee Hunter • Alice J. Mallory • Mildred A. Winkles

Coweta-Fayette EMC is an equal opportunity provider and employer /M/F/Y/D