

COWETA-FAYETTE  
ELECTRIC MEMBERSHIP CORPORATION  
BOARD OF DIRECTORS  
REGULAR MONTHLY MEETING

May 27, 2025

The Board of Directors of Coweta-Fayette Electric Membership Corporation met at the office of the Cooperative in Palmetto, Georgia, at 1:30 p.m. on Tuesday, May 27, 2025, with Board Chairman Neal Shepard presiding.

The following members of the Board were present:

Therol R. Brown	James W. Fulton, III	Don Harris
Ross Henry	James Lee Hunter	Daniel C. Langford, Jr.
Alice J. Mallory	J. Neal Shepard, Jr.	

Also present were President & CEO, Chris Stephens, CFO, Brandee Holt, COO Stanley Sitzler, VP of Engineering & Operations, Clarence Wright, and Attorney, Brad Sears.

The following member of the Board attended by teleconference:  
Mildred Winkles

The meeting was opened with prayer.

Minutes of the regular board meeting on April 22, 2025, were approved by unanimous vote.

**Neal Shepard, CFEMC Board Chairman, provided the following report:**

- 1) Reviewed FYI Information
- 2) Upcoming Dates and Events

**Lee Hunter, True Natural Gas Vice Chairman provided the following report from TNG:**

- 1) TNG Financial Highlights Update
- 2) TNG had negative customer growth for June 2025
- 3) TNG's Market Share increased from 6.989% May 2025 to 7.039% June 2025
- 4) TNG's Customer Loyalty Program – 69.49% of residential customers received True Rewards in April 2025.

**Chris Stephens, CFEMC President & CEO, provided the following reports:**

- 1) Monthly Safety Report
- 2) Monthly Outage Report
- 3) Work Plan/Operations Status Update
- 4) Georgia Lineman Rodeo
  - C-F EMC's team included 8 apprentice linemen competing among 136 participants throughout the state. Overall, Adam Warner placed 37<sup>th</sup>, Jordan Stokley placed 40<sup>th</sup>, Kaden Taylor placed 45<sup>th</sup>, Joseph Nieto placed 60<sup>th</sup>, Tucker Harvey placed 98<sup>th</sup>, Nathan Bowie placed 108<sup>th</sup>, Logan Ramsey placed 116<sup>th</sup>, and Collin Burger

placed 121<sup>st</sup>. CFEMC's apprentice team was led by coaches Jimbo Boone and David Sales. Employees, Holland Brown and Jay Sewell, volunteered as judges for the event.

- 5) University of West Georgia Endowment C-F EMC Scholarship Recipients
- 6) Public Service Commission Pole Attachment Rate Case Update
- 7) CFC Integrity Fund – No Contribution Needed
- 8) Upcoming Dates and Events

**Finance Committee Chairman, Dan Langford presented the following reports:**

- 1) Wholesale Power Cost Adjustment

Based on the 2025 Budget, Staff recommended the Wholesale Power Cost Adjustment remain at \$0.0000 for June 2025.

On a motion by the Finance Committee, the Board voted unanimously for approval of the Wholesale Power Cost Adjustment of \$0.0000 for June 2025.

- 2) ***ACTION ITEMS:***

- Bills and Accounts Paid April 2025
- Board Per Diems April 2025
- Work Orders April 2025 Total \$2,529,665.95
- New Memberships April 2025 - 693 new members / net 45

- 3) Highlights presented – RUS Form 7 Financial and Statistical Report for April 2025.

- 4) TIER remains strong, and Equity Ratio is 46.91% for April 2025.

On a motion by the Finance Committee, the Board voted unanimously for approval of the financial reports as presented.

**Policy and Public Relations Committee Chairman, Ross Henry, presented the following reports:**

- 1) Policies for Review:

- Policy 112 – Conflict of Interest
- Policy 112-1 – Conflict of Interest Form

The Committee reviewed Policy 112 and there were no changes recommended.

- 2) Annual Meeting Items:

- Nominating Committee Nominees (Bylaws Article III, Section 3.05)
- Credential & Election Committee Nominees (Bylaws Article II, Section 2.05)

The Committee reviewed the bylaws requirements for the Nominating Committee, Credential & Election Committee, seats for election and petition requirements.

- Community Event Expos

The Committee recommended not having the community expo events this year.

- 3) Trust Board Awards May 2025 Update

## **OLD BUSINESS**

There was no old business to come before the Board.

## **NEW BUSINESS**

- 1) Appoint 2025 Nominating Committee (Bylaws Article III, Section 3.05)

In accordance with the bylaws of the Corporation, on a motion by the Policy & Public Relations Committee, the Board appointed the following members to serve on the 2025 Nominating Committee: Richard R. Harp, Irene Edwards, Tommy Matthews, Brad Nolen, Lorey Spohr, Fran McElwaney, and Don Spaller

The Board voted unanimously for approval of the 2025 Nominating Committee members as appointed.

- 2) Appoint 2025 Credential & Election Committee (Bylaws Article II, Section 2.05)

In accordance with the bylaws of the Corporation, on a motion by the Policy and Public Relations Committee, the Board appointed the following members to serve on the 2025 Credential & Election Committee: Ralph “Todd” Rainwater, Alan McLaughlin, Cynthia Reno, Dr. Douglas Howell, Douglas L. Campbell. Members, Patrick Flanigan and Frank Rooks were appointed to serve as alternates.

The Board voted unanimously for approval of the 2025 Credential & Election Committee members as appointed.

## **INDIVIDUAL REPORTS**

The Board discussed the candidates for the upcoming director election for National Cooperative Services Corporation (NCSC).

## **EXECUTIVE SESSION**

The Board did not convene an executive session.

There being no further business to come before the Board, the meeting adjourned at 2:35 p.m.